|  | (1)  numcov1 | (2)  numcov1 | (3)  numcov1 | (4)  numcov1 | (5)  numcov1 | (6)  numcov1 |
| --- | --- | --- | --- | --- | --- | --- |
| (Intercept) | 2.360\*\*\* | 4.018\*\*\* | 2.339\*\*\* | 4.315\*\*\* | 2.442\*\*\* | 4.504\*\*\* |
|  | (<0.001) | (<0.001) | (<0.001) | (<0.001) | (<0.001) | (<0.001) |
| environment\_score | -0.013\*\*\* | -0.007\*\*\* |  |  |  |  |
|  | (<0.001) | (<0.001) |  |  |  |  |
| log\_facilityamt |  | -0.014 |  | -0.023\* |  | -0.023\* |
|  |  | (0.290) |  | (0.081) |  | (0.080) |
| log\_num\_lenders |  | 0.062\*\*\* |  | 0.070\*\*\* |  | 0.069\*\*\* |
|  |  | (<0.001) |  | (<0.001) |  | (<0.001) |
| profitability\_w |  | -0.316\*\*\* |  | -0.260\*\*\* |  | -0.276\*\*\* |
|  |  | (<0.001) |  | (0.002) |  | (0.001) |
| leverage\_w |  | 0.049 |  | 0.052 |  | 0.086 |
|  |  | (0.424) |  | (0.403) |  | (0.161) |
| log\_size |  | -0.200\*\*\* |  | -0.210\*\*\* |  | -0.218\*\*\* |
|  |  | (<0.001) |  | (<0.001) |  | (<0.001) |
| industry |  | 0.003 |  | 0.001 |  | 0.008 |
|  |  | (0.543) |  | (0.823) |  | (0.127) |
| social\_score |  |  | -0.012\*\*\* | -0.008\*\*\* |  |  |
|  |  |  | (<0.001) | (<0.001) |  |  |
| governance\_score |  |  |  |  | -0.011\*\*\* | -0.009\*\*\* |
|  |  |  |  |  | (<0.001) | (<0.001) |
| Num.Obs. | 2560 | 2554 | 2560 | 2554 | 2560 | 2554 |
| R2 | 0.067 | 0.198 | 0.043 | 0.198 | 0.021 | 0.193 |
| R2 Adj. | 0.067 | 0.196 | 0.042 | 0.195 | 0.021 | 0.191 |
| AIC | 4600.8 | 4218.6 | 4667.4 | 4221.3 | 4723.9 | 4236.8 |
| BIC | 4612.5 | 4265.3 | 4679.1 | 4268.0 | 4735.6 | 4283.6 |
| RMSE | 0.59 | 0.55 | 0.60 | 0.55 | 0.61 | 0.55 |
| Std.Errors | IID | IID | IID | IID | IID | IID |
| * p < 0.1, \*\* p < 0.05, \*\*\* p < 0.01 | | | | | | |